NOBELIA
WEALTH

BEST EXECUTION AND FAIR PRICING

Best Execution Commitment

Nobelia Wealth Inc. ("Nobelia") is committed to acting in the best interests of clients when accepting, transmitting and arranging for the execution of client orders. The firm relies on Fidelity Clearing Canada ULC ("FCC") and iA Wealth Inc. (iA Wealth), as applicable, to execute client trades and to maintain order handling and routing practices designed to achieve best execution including making "reasonable efforts" to provide a fair price for each client order including any markup or markdown, commission and service charges. Markup/markdown charges are the amount added/subtracted from the price of the security.

Transactions and prices are reviewed and verified as being "within context of the market". Best execution means obtaining the most advantageous execution terms reasonably available under the circumstances. However, this does not always mean the lowest purchase price when purchasing securities or the highest sale price when selling securities, because other factors should also be considered.

Fair Pricing and OTC Transactions

In accordance with the rules and guidance of the Canadian Investment Regulatory Organization ("CIRO"), Nobelia takes reasonable steps to achieve best execution when executing or arranging the execution of an over the counter ("OTC") order on a client's behalf. This includes making reasonable efforts to provide a fair price, inclusive of any mark-up, mark-down, ticket fee and / or service charge. Commissions are the amounts added to or subtracted from the price of a security. This is known as a "mark-up" or "mark-down". For OTC securities transactions, Nobelia must be satisfied, through its own review, that the final all-in price to the client is fair and reasonable after considering the market value of the security, the size of the trade, type of transaction, comparable price information available, liquidity, market conditions, commission mark-up or mark-down and applicable service charges included in the transaction. No single factor determines best execution, and the relative importance of each factor may vary depending on the circumstances of each trade.

Additional Disclosures

Additional information and disclosure regarding order handling, routing, available marketplaces, reliance on third-party executing dealers and factors that may affect execution quality are available in FCC's and iA Wealth's Best Execution Disclosures. The following disclosures are reviewed and updated as required.

- Fidelity: FCC Best Execution
- iA Wealth: Best Execution Disclosure | iA Private Wealth

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